




i capital Risk Services (Pty) Ltd

General FAIS disclosure

for

Associated Insurance Brokers

FSP #: 19819

<u>Preparation & Reviewing:</u>	
Previous review date:	7 March 2024
Latest review date:	11 November 2025
Next review date:	01 November 2026
<u>Approval:</u>	<u>Signature:</u>
<u>Reviewed and approved by:</u> Craig Watkins (Key Individual)	



GENERAL FAIS DISCLOSURE

STRICTLY PRIVATE AND CONFIDENTIAL

i capital Risk Services (Pty) Ltd (Registration: 2004/022911/07 & FSP#19819)

Directors: LB Williams

Tel #: 011 11 883 2400, Address: 33 Scott Street, Waverley, 2090; P O Box 785063, Sandton, 2146 .

GENERAL FAIS DISCLOSURES

INTRODUCTION:

In terms of the General Code of Conduct of the FAIS Act, it is required to disclose the information in this document to you. If there is anything in this document that you do not understand, please request further information from us.

INTERMEDIARY DETAILS:

- FSP Name: i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers (herein referred to as "AIB")
- Reg. No. 2004/022911/07(Private company)
- Financial Service Provider (FSP #19819)
- Inception date: 1983
- Physical Address: 33 Scott Street, Waverley, Johannesburg, 2090, South Africa
- P O Box 3436, Johannesburg, 2000
- Telephone: +27 11 883 2400
- Telefax: +27 11 783 3664
- Website: <https://www.aib.za.com>
- Email: aibinfo@icapital.co.za

INTERMEDIARY COMPLIANCE OFFICER DETAILS:

i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers represented by external compliance officer, **Schalk W Kruger**.

- Compliance Practice No 5410,
- Tel No: 082 570 3629,
- E-mail: skruger@lantic.net;
- Address: 271 Orion Avenue, Waterkloof, 0181

FINANCIAL SERVICES AND PRODUCTS:

i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers is authorised to provide Financial Services in Respect of Licence Category 1: 1.2 Non-Life Personal, 1.23 Non-Life Personal A1 and 1.6 Non-Life Commercial Lines.

INDEMNITY COVER:

- i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers has Professional Indemnity Insurance cover that is commensurate to the size of the business, and the limit of cover meets the minimum requirement per The FAIS Act.
- i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers does have Fidelity Guarantee Cover.
- i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers does not have Intermediary Guarantee Fund Cover.

FINANCIAL INTELLIGENCE CENTER ACT (FICA):

In terms of FICA, i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers is not an accountable institution but is a reportable institution.

CONFLICT OF INTEREST MANAGEMENT POLICY:

i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers has adopted and implemented a Conflict of Interest Management Policy that complies with the provisions of the FAIS Act. The Conflict-of-Interest Management Policy is published on the website of i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers

COMPLAINTS:

i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers has a formal Complaints Policy & Process, which is published on the website of i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers.

EXEMPTIONS:

No specific exemptions or the existence of any exemptions have been granted or made by the registrar regarding any matter covered by the Act.

PARTICULARS OF THE NON-LIFE INSURANCE OMBUDSMAN:

The OSTI is available to advise you in the event of a complaint regarding intermediary services and advice.

- Name: The Ombudsman for Non-Life Insurance
- Physical Address: 110 Oxford Road, Houghton Estate, Johannesburg 2198
- Postal Address: P.O. Box 32334, Braamfontein, 2017
- Telephone: (011) 726 8900
- Fax: (011) 726 5501
- Share call: 0860 726 890
- Email: info@osti.co.za
- Web site: www.osti.co.za
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PARTICULARS OF THE FAIS OMBUDSMAN:

- Physical Address: 125 Dallas Avenue, Menlyn Central, Waterkloof Glen, Pretoria 0010
- Postal Address: PO Box 41, Menlyn Park, 0063
- Telephone: (012) 762 5000 / (012) 470 9080
- Fax: 086 764 1422 / (012) 348 3447
- Email: info@faisombud.co.za
- Web site: www.faisombud.co.za

PARTICULARS OF THE REGISTRAR OF NON-LIFE INSURANCE / FINANCIAL SECTOR CONDUCT AUTHORITY:

- Name: Financial Sector Conduct Authority (FSCA)
- Postal Address: P.O. Box 35655, Menlo Park, 0102

- Telephone: (012) 428-8000
- Fax: (012) 346-6941
- Contact Centre: 0800 20 37 22
- E-mail : info@fsca.co.za
- Website: www.fsca.co.za

PREMIUM COLLECTION DISCLOSURE:

In terms of Section 45 of the Short-Term Insurance Act (ACT NO 53 of 1998), i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers are authorised to collect premiums from our clients. AIB's annual financial statements are subject to a statutory audit, as required by the Short-Term Insurance Act (ACT NO 53 of 1998). A s19(2) and 19(3) audit reports are also produced as AIB collects premiums on behalf of various short term insurance companies.

SHAREHOLDING:

i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers or any of its Key Individuals do not own more than 10% of issued shares directly or indirectly of any Financial Product provider. AIB are not an associated company of any product provider. We have earned more than 30% of our total commission from Bryte Insurance Company.

REMUNERATION PROFILE:

We earn our income from commission/fees that the Product Provider pays over to us on the products purchased by our clients and/or by charging a fee for services rendered to our clients.

TREATING CUSTOMERS FAIRLY:

i capital Risk Services (Pty) Ltd t/as Associated Insurance Brokers implemented a Treating Clients Fairly policy which is available on the website.

REPRESENTATIVES:

To view the list of licensed categories, Key Individuals and Representatives who are authorised under this licence, please refer to the following FAIS website link:

https://www.fsca.co.za/Fais/Search_FSP.htm